TOWN OF NEW WATERFORD

NON-CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

TOWN OF NEW WATERFORD

NON-CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

	Page
Auditors' Report	1
Operating Fund	
Balance Sheet	2
Statement of Operations	3
Statement of Operating Fund Surplus (Deficit)	4
Capital Funds	
General Capital Balance Sheet	5
School Capital Balance Sheet	6
Statement of Equity in Capital Assets - General Capital Fund	7
Statement of Equity in Capital Assets - School Capital Fund	7
Statement of Capital Fund Financing	8
Special Funds	
Special Reserve Fund - Capital Section	
Balance Sheet	9
Statement of Capital Reserve	9
Special Reserve Fund - Equipment Section	
Balance Sheet	10
Statement of Equipment Reserve	10
Notes to Non-Consolidated Financial Statements	11
Schedules	
Operating Fund	
A Details of Revenue	17
B Details of Expenditure	20
Capital Funds	
C Work in Progress	25
D Fixed Assets	25
E Capital Debt Charges and Term Debt	26

THORNE RIDDELL
Chartered Accountants

AUDITORS' REPORT

To His Worship the Mayor and Members of Council
Town of New Waterford

We have examined the non-consolidated balance sheets of the Town of New Waterford as at December 31, 1985 and the non-consolidated statements of operations, surplus (deficit), equity in capital assets, reserves and capital fund financing for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these non-consolidated financial statements present fairly the financial position of the Town as at December 31, 1985, and the results of its operations and the changes in its capital fund financing for the year then ended in accordance with generally accepted accounting principles adopted for Nova Scotia municipalities applied on a basis consistent with that of the preceding year.

Thorne Riddell

Sydney, Nova Scotia
March 20, 1986

Chartered Accountants

TOWN OF NEW WATERFORD

OPERATING FUND

BALANCE SHEET AS AT DECEMBER 31, 1985

ASSETS	1985	1984
CASH	$ 281,271	$ 90,692
ACCOUNTS RECEIVABLE		
Taxes (note 2)	431,757	422,554
Due from federal government and its agencies (note 3)	7,980	39,747
Due from provincial government and its agencies (note 4)	458,298	279,985
Due from own funds and agencies (note 5)	182,310	569,906
Due from other local governments (note 6)	48,773	53,726
Due from general public	23,621	5,675
	1,152,739	1,371,593
PREPAID EXPENSES	9,509	1,010
TANGIBLE ASSET		
Properties acquired at tax sale	42,531	42,879
	$1,486,050	$1,506,174
LIABILITIES AND ALLOWANCE		
BANK ADVANCES		
Short term borrowings	$ 500,000	$ 328,000
ACCOUNTS PAYABLE		
Due to other local governments (note 7)	114,482	73,178
Due to general public	148,962	413,751
Matured debenture debt	1,999	2,925
	265,443	489,854
OTHER LIABILITIES		
Prepaid taxes	29,017	27,732
Deferred revenue	268,371	228,164
	297,388	255,896
ASSET VALUATION ALLOWANCE		
For uncollectible taxes (note 2)	431,757	422,554
SURPLUS (DEFICIT)		
SURPLUS (DEFICIT)	(8,538)	9,870
	$1,486,050	$1,506,174

COMMITMENTS (note 10)

On behalf of the Town of New Waterford

Mayor

Clerk

TOWN OF NEW WATERFORD

OPERATING FUND

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 1985

	1985		1984
	Actual	Budget	Actual
REVENUE			
Taxes	$1,738,726	$1,727,228	$1,635,502
Grants in lieu of taxes	109,844	104,452	135,018
Sale of services	73,425	64,865	66,385
Other revenue from own sources	293,132	239,600	371,593
Unconditional transfers from other government	1,845,451	1,795,532	1,404,601
Conditional transfers from other governments	1,142,174	1,247,205	1,195,597
Grants for employment and special services	204,774	133,000	171,501
	5,407,526	5,311,882	4,980,197
EXPENDITURE			
General government services	638,271	656,483	602,271
Protective services	1,017,237	992,456	919,202
Transportation services	838,280	880,624	845,971
Environmental health services	233,897	233,472	225,594
Public health and welfare services	945,527	1,063,978	875,741
Recreation and cultural services	169,498	189,275	126,129
Employment and special services	315,677	190,000	198,498
Fiscal services	1,267,547	1,105,594	1,176,921
	5,425,934	5,311,882	4,970,327
EXCESS OF REVENUE OVER EXPENDITURE (EXPENDITURE OVER REVENUE)	$ (18,408)	$ Nil	$ 9,870

TOWN OF NEW WATERFORD

OPERATING FUND

STATEMENT OF OPERATING FUND SURPLUS (DEFICIT)

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Surplus at beginning of year	$ 9,870	$23,730
Surplus included in statement of operations		23,730
	9,870	Nil
Excess of revenue over expenditure (expenditure over revenue)	(18,408)	9,870
SURPLUS (DEFICIT) AT END OF YEAR	$ (8,538)	$ 9,870

TOWN OF NEW WATERFORD

GENERAL CAPITAL FUND

BALANCE SHEET AS AT DECEMBER 31, 1985

ASSETS	1985	1984
Cash	$ 10,363	$ 9,730
Work in progress	251,677	383,154
Fixed assets	10,070,088	7,542,486
Unamortized portion of deficit capitalized	8,000	24,000
Unamortized portion of grant to hospital	90,000	105,000
	$10,430,128	$8,064,370
LIABILITIES		
Due to operating fund	$	$ 21,407
Long term debt (note 8)		
Issued for general purposes	277,244	293,869
Issued for capitalized deficit	8,000	24,000
Issued for hospital purposes	90,000	105,000
	375,244	422,869
EQUITY		
Equity in capital assets	10,054,884	7,620,094
	$10,430,128	$8,064,370

On behalf of the Town of New Waterford

Mayor

Clerk

TOWN OF NEW WATERFORD

SCHOOL CAPITAL FUND

BALANCE SHEET AS AT DECEMBER 31, 1985

ASSETS	1985	1984
Fixed assets (note 9)	$6,934,681	$6,934,681
LIABILITIES		
Long term debt (note 8)		
Debentures	$1,544,000	$1,748,000
EQUITY		
Equity in capital assets	5,390,681	5,186,681
	$6,934,681	$6,934,681

On behalf of the Town of New Waterford

Mayor

Clerk

TOWN OF NEW WATERFORD

GENERAL CAPITAL FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Balance at beginning of year	$7,620,094	$6,908,879
Add		
Term debt retired for general purposes	16,625	60,604
Interest earned	637	699
Capital expenditures paid with operating funds	215,352	210,011
Appropriation from special reserve fund, capital section	18,680	10,000
Appropriation from special reserve fund, equipment section	88,636	
Grants for capital purposes		
Department of Development, Mainstreet	184,634	126,601
Department of Municipal Affairs		
Residual capital grant	51,081	
Special grant		250,000
Federal Government of Canada	1,900,000	
Government of Italy	700	
United Mine Workers of America	700	
Department of Culture, Recreation and Fitness		40,000
Cape Breton Development Corporation		25,000
Employment and Immigration Canada		25,000
	2,477,045	747,915
	10,097,139	7,656,794
Less		
Disposal of vehicles	42,255	36,700
BALANCE AT END OF YEAR	$10,054,884	$7,620,094

SCHOOL CAPITAL FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Balance at beginning of year	$ 5,186,681	$4,982,681
Add debentures redeemed	204,000	204,000
BALANCE AT END OF YEAR	$ 5,390,681	$5,186,681

TOWN OF NEW WATERFORD

STATEMENT OF CAPITAL FUND FINANCING

YEAR ENDED DECEMBER 31, 1985

	1985	1984
FUNDS DERIVED FROM		
Transfers from operating fund		
For debt retirement	$ 251,625	$ 295,604
For capital expenditure	215,352	210,011
	466,977	505,615
Appropriation from special reserve fund, capital section	18,680	10,000
Appropriation from special reserve fund, equipment section	88,636	
Interest	637	699
	574,930	516,314
Grants for capital purposes		
Province of Nova Scotia	51,081	290,000
Mainstreet Program	184,634	126,601
Federal Government of Canada	1,900,000	
Government of Italy	700	
United Mine Workers of America	700	
Cape Breton Development Corporation		25,000
Employment and Immigration Canada		25,000
	2,137,115	466,601
	2,712,045	982,915
FUNDS APPLIED TO		
Retirement of term debt	251,625	
Additions to fixed assets and work in progress	2,438,380	
	2,690,005	1,003,623
INCREASE (DECREASE) IN CAPITAL FUND FINANCING	22,040	(20,708)
CAPITAL FUND OVERFINANCING (UNDERFINANCING) AT BEGINNING OF YEAR	(11,677)	9,031
CAPITAL FUND OVERFINANCING (UNDERFINANCING) AT END OF YEAR	$ 10,363	$ (11,677)

OVERFINANCING (UNDERFINANCING) CONSISTS OF

	1985	
	End of Year	Beginning of Year
Cash	$ 10,363	$ 9,730
Due to operating fund		(21,407)
	$ 10,363	$ (11,677)

TOWN OF NEW WATERFORD

SPECIAL RESERVE FUND

CAPITAL SECTION

BALANCE SHEET AS AT DECEMBER 31, 1985

ASSET	1985	1984
Cash	$ Nil	$12,256

RESERVE

Reserve	$ Nil	$12,256

On behalf of the Town of New Waterford

Mayor

Clerk

STATEMENT OF CAPITAL RESERVE

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Balance at beginning of year	$12,256	$12,619
Proceeds on disposal of property	5,366	4,799
Interest on savings	1,058	2,621
Transfer from tax sale surplus		2,217
	18,680	22,256
Appropriation to general capital fund	18,680	10,000
BALANCE AT END OF YEAR	$ Nil	$12,256

TOWN OF NEW WATERFORD

SPECIAL RESERVE FUND

EQUIPMENT SECTION

BALANCE SHEET AS AT DECEMBER 31, 1985

ASSET	1985	1984
Cash	$ Nil	$80,547

RESERVE		
Reserve	$ Nil	$80,547

On behalf of the Town of New Waterford

Mayor

Clerk

STATEMENT OF EQUIPMENT RESERVE

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Balance at beginning of year	$80,547	$69,085
Interest on savings	5,089	3,317
Proceeds from sale of equipment	3,000	8,145
	88,636	80,547
Appropriation to general capital fund	88,636	
BALANCE AT END OF YEAR	$ Nil	$80,547

NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

1. ACCOUNTING POLICIES

(a) Basis of presentation

These financial statements have been prepared to conform in all material respects to the accounting principles prescribed by the Department of Municipal Affairs for preparation of the non-consolidated financial statements of Nova Scotia municipalities.

(b) Operating fund

i) Properties acquired at tax sale

Properties acquired at tax sale are stated at cost.

ii) Revenue and expenditure

Major revenue and expenditure items are recorded on the accrual basis.

Certain sources of revenue and expenditure, including interest on past due taxes, are recorded on the cash basis.

Principal and interest payments relating to long term debt are recorded as an expenditure when paid.

Property and equipment acquired with operating funds are recorded as an expenditure when acquired.

(c) Capital funds

i) Fixed assets and work in progress

Fixed assets and work in progress are recorded at cost. Funds received through capital assistance programs, cost sharing arrangements or loan forgiveness are treated as additions to the equity in capital assets. The Town does not record depreciation on its fixed assets.

ii) Unamortized portion of deficit capitalized

The unamortized portion of deficit capitalized is stated at the amount of loan initially acquired less accumulated loan retirement. Amortization is provided in the form of annual principal instalments made by the operating fund on the related loan.

iii) Unamortized portion of grant to hospital

The Town had made a grant to the New Waterford Consolidated Hospital by assuming liability for certain debentures of the hospital. The unamortized portion of grant to hospital is stated at the initial liability assumed less related principal retirement. Amortization is provided in the form of annual principal instalments made by the operating fund on the related loan.

TOWN OF NEW WATERFORD

NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

2. TAXES

	1985	1984
Taxes receivable at beginning of year	$ 422,554	$ 401,945
Levy	1,738,726	1,635,502
	2,161,280	2,037,447
Collections	1,612,654	1,505,494
	548,626	531,953
Write-offs, adjustments and exemptions		
Current	108,340	104,738
Prior	8,529	4,661
	116,869	109,399
TAXES RECEIVABLE AT END OF YEAR	$ 431,757	$ 422,554
Asset valuation allowance		
Uncollected taxes		
Balance at beginning of year	$ 422,554	$ 401,945
Provision for the year	17,732	25,270
Write-offs re prior taxes	(8,529)	(4,661)
BALANCE AT END OF YEAR	$ 431,757	$ 422,554

3. DUE FROM FEDERAL GOVERNMENT AND ITS AGENCIES

	1985	1984
Residential Rehabilitation Assistance Program	$ 6,600	$ 12,950
Gasoline tax rebate	1,380	1,797
Employment and Immigration Canada		25,000
	$ 7,980	$ 39,747

TOWN OF NEW WATERFORD

NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

4. DUE FROM PROVINCIAL GOVERNMENT AND ITS AGENCIES

	1985	1984
Unconditional transfers		
Supplementary operating grant	$183,000	$
Ice and snow removal grant	12,000	
Conditional transfers		
Protective services		
Emergency measures	250	250
Transportation services		
Maintenance of street approaches	10,989	11,524
Public health and welfare services		
Social assistance	76,530	94,874
Recreation and cultural services		
Regional library		1,347
Local library	4,113	4,670
Recreation	4,079	5,429
Capital Construction of Recreation Facilities Program		40,000
Employment and special services		
Miners Work Program		2,765
Mainstreet Program	146,234	72,661
Municipal Employment Program	20,992	
Fiscal services		
General purpose debt charges		43,601
Other	111	2,864
	$458,298	$279,985

5. DUE FROM OWN FUNDS AND AGENCIES

	1985	1984
New Waterford and District Water Commission revenue fund	$182,310	$505,212
Special park project		43,287
General capital fund		21,407
	$182,310	$569,906

6. DUE FROM OTHER LOCAL GOVERNMENTS

	1985	1984
Municipality of the County of Cape Breton		
Environmental health services	$ 45,796	$ 42,992
Cape Breton Joint Expenditure Board		
Public health and welfare services		9,725
Cape Breton District School Board	2,977	1,009
	$ 48,773	$ 53,726

TOWN OF NEW WATERFORD

NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

7. DUE TO OTHER LOCAL GOVERNMENTS

	1985	1984
Cape Breton Regional Housing Authority	$ 88,900	$ 61,089
Cape Breton Regional Transit Authority	12,378	12,089
Cape Breton District School Board	13,204	
	$114,482	$ 73,178

8. LONG TERM DEBT

Principal repayments required during each of the next five years on long term debt are approximately as follows:

	General Capital	School Capital	Total
1986	$41,000	$204,000	$245,000
1987	34,300	203,000	237,300
1988	42,900	196,000	238,900
1989	52,500	163,000	215,500
1990	54,300	87,000	141,300

9. SCHOOL CAPITAL FUND

On January 1, 1982 the Town of New Waterford joined with the other municipalities of the County of Cape Breton to form the Cape Breton District School Board. Under the agreement, all school buildings on hand at December 31, 1981 will remain assets of the municipality but will be under the operational control of the district school board until such time as the board no longer requires the asset for school purposes. At that time control will revert back to the Town.

The long term debt outstanding on school capital assets at December 31, 1981 remains a debt of the Town but a separate agreement has been signed with the Province of Nova Scotia whereby a grant will be paid annually to the Town equal to 100% of the principal and interest costs related to the debt.

TOWN OF NEW WATERFORD

NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

10. COMMITMENTS

(a) Non-consolidated boards and commissions

The Town of New Waterford is required to finance the operations of various boards and commissions, either by itself or along with other municipal units in the area to the extent of its participation based on prescribed formulae. In addition to any budgeted contributions, the Town shares in the deficits or surpluses of these boards based on prescribed formulae.

Details of contributions to these boards and commissions are as follows:

	1985	1984
Cape Breton Regional Housing Authority	$104,453	$ 79,784
Cape Breton District School Board	294,774	150,485
Cape Breton Joint Expenditure Board	198,697	193,670
Cape Breton Regional Library Board	39,172	36,021
Cape Breton Regional Transit Authority	42,635	35,033
Cape Breton Metro Planning Commission		3,713

With respect to the Regional Housing Authority and Regional Library Board the Town has no further financial obligations in connection with the operating results of the abovementioned for the period ended December 31, 1985.

At December 31, 1985 the Cape Breton District School Board had reported a deficit of $291,617. The Town's share of this deficit, $13,204, has been included in the current year's contributions. (The 1984 contribution includes a recovery of $78,501 related to the prior year's surplus).

The commitment of the Town for any deficits incurred by the Cape Breton Joint Expenditure Board as at December 31, 1985 and the Regional Transit Authority as at December 31, 1985 has not yet been determined.

(b) Non-consolidated agency

The Town owns and operates the New Waterford and District Water Commission. As at December 31, 1985 the Water Commission had reported a surplus of $119,384 and consequently there is no additional obligation on the part of the Town as at December 31, 1985.

TOWN OF NEW WATERFORD

NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

11. TOWN ADMINISTERED GRANTS

During the year the Town administered federal employment grants which provided grant funding in the amount of $51,201 and a provincial employment grant which provided grant funding in the amount of $20,992.

12. SUBSEQUENT EVENT

The municipality has not been able to renew its general liability insurance which expired January 31, 1986.

TOWN OF NEW WATERFORD

OPERATING FUND

DETAILS OF REVENUE — SCHEDULE A

YEAR ENDED DECEMBER 31, 1985

	1985 Actual	1985 Budget	1984 Actual
TAXES			
Assessable property			
Residential	$1,326,751	$1,320,083	$1,246,861
Commercial	291,289	291,289	278,767
Resource	410	408	253
	1,618,450	1,611,780	1,525,881
Business property			
Business occupancy	83,544	83,544	76,797
Based on revenue (Maritime Telegraph and Telephone Company Limited)	27,754	26,904	26,904
	111,298	110,448	103,701
Other			
Deed transfer tax	8,978	5,000	5,920
	$1,738,726	$1,727,228	$1,635,502
GRANTS IN LIEU OF TAXES			
Federal government	$ 21,267	$ 17,000	$ 17,000
Federal government agency			
Cape Breton Development Corporation	40,875	39,827	70,798
Provincial government			
Property of supported institutions	8,558	8,534	8,128
Provincial government agencies			
Nova Scotia Liquor Commission	13,549	13,496	13,496
Nova Scotia Power Corporation	25,595	25,595	25,596
	$ 109,844	$ 104,452	$ 135,018
SALE OF SERVICES			
Services provided to New Waterford and District Water Commission			
Fiscal services	$ 9,000	$ 5,400	$ 9,000
Services provided to County of Cape Breton			
Environmental health services	45,796	44,465	42,992
Parking meters	18,629	15,000	14,393
	$ 73,425	$ 64,865	$ 66,385

TOWN OF NEW WATERFORD

OPERATING FUND

DETAILS OF REVENUE — SCHEDULE A

YEAR ENDED DECEMBER 31, 1985

	1985 Actual	1985 Budget	1984 Actual
OTHER REVENUE FROM OWN SOURCES			
Licenses and permits	$ 2,985	$ 3,000	$ 2,862
Fines	12,774	10,000	14,159
Rentals	200,800	148,600	282,260
Recreation program recoveries	5,349	7,000	6,323
Interest on investments	682	15,000	7,187
Interest on taxes	67,212	55,000	58,050
Miscellaneous	3,330	1,000	752
	$ 293,132	$ 239,600	$ 371,593
UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENT			
Provincial government			
Department of Transportation			
Ice control and snow removal	$ 12,000	$ 12,000	$ 12,000
Department of Municipal Affairs			
Basic operating	1,000,451	1,000,451	815,601
Supplementary operating	583,000	783,081	577,000
Other	250,000		
	$1,845,451	$1,795,532	$1,404,601
CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS			
Provincial government			
Protective services			
Emergency measures organization	$ 250	$ 250	$ 250
Gun control	710	500	122
Transportation services			
Maintenance of street approaches	10,989	15,000	11,524
Public health and welfare services			
Municipal Mental Hospitals Act		1,000	140
Social welfare administration	99,174	110,670	102,599
Social welfare assistance	570,220	658,103	550,854
Recreation and cultural services			
Regional library	36,063	32,527	33,639
Local library	4,113	4,500	4,670
Recreation	20,395	20,395	20,395
Fiscal services			
Debt charges, general municipal purposes	26,771	26,771	70,372
Debt charges, school purposes	362,359	362,359	380,317
Debt charges, hospital purposes	11,130	11,130	11,130
Local governments			
Cape Breton Joint Expenditure Board			
Public welfare services		4,000	9,585
	$1,142,174	$1,247,205	$1,195,597

TOWN OF NEW WATERFORD

OPERATING FUND

DETAILS OF REVENUE — SCHEDULE A

YEAR ENDED DECEMBER 31, 1985

	1985		1984
	Actual	Budget	Actual
GRANTS FOR EMPLOYMENT AND SPECIAL SERVICES			
Federal government			
Residential Rehabilitation Assistance Program	$ 20,140	$ 20,000	$ 44,900
Provincial government			
Mainstreet Program	184,634	113,000	126,601
	$204,774	$133,000	$171,501

TOWN OF NEW WATERFORD

OPERATING FUND

DETAILS OF EXPENDITURE — SCHEDULE B

YEAR ENDED DECEMBER 31, 1985

	1985 Actual	1985 Budget	1984 Actual
GENERAL GOVERNMENT SERVICES			
Legislative			
Mayor and council	$105,888	$107,313	$ 98,167
General administrative			
Salaries and benefits	240,737	245,008	225,167
Legal services	25,000	25,000	19,843
Financial management	16,359	20,000	19,476
Other administration			
Supplies and stationery	15,452	14,000	17,651
Postage	5,038	4,725	3,935
Telephone	6,954	7,200	6,162
Travel, education and training	9,115	9,700	8,741
Maintenance and repairs	24,025	23,500	20,954
Sundry	5,116	5,000	3,161
	347,796	354,133	325,090
Taxation			
Write-offs, adjustments and exemptions	108,340	110,095	104,738
Tax sales and other	(450)	5,000	18,083
	107,890	115,095	122,821
Common services			
Own buildings	31,062	31,192	25,174
Urban agency	20,000	20,000	20,000
	51,062	51,192	45,174
Other general government services			
Public liability insurance	1,000	1,000	213
Grants to organizations	2,270	6,500	7,021
Citizen recognition	1,410	1,500	2,220
Intergovernmental relations	4,152	1,750	1,565
Elections and plebiscites	16,803	18,000	
	25,635	28,750	11,019
	$638,271	$656,483	$602,271

TOWN OF NEW WATERFORD

OPERATING FUND

DETAILS OF EXPENDITURE — SCHEDULE B

YEAR ENDED DECEMBER 31, 1985

	1985 Actual	1985 Budget	1984 Actual
PROTECTIVE SERVICES			
Police protection			
Police commission	$ 3,075	$ 4,200	$ 4,741
Administration	54,691	53,820	52,529
Crime investigation and prevention	526,074	510,461	478,701
Traffic activities	17,633	16,693	16,787
Training	10,511	8,500	1,969
Police station and buildings	24,237	27,166	21,785
Police equipment	18,689	18,800	17,868
Pensions	4,142	4,845	3,945
Detention and custody of prisoners	600	300	
	659,652	644,785	598,325
Corrections			
Juvenile detention home		4,000	6,401
Fire protection			
Administration	5,316	5,229	3,727
Fire fighting force	179,049	174,013	157,410
Water supply and hydrants	113,333	113,329	107,964
Training	3,877	5,000	3,026
Fire station and buildings	19,907	13,900	13,062
Fire fighting equipment	19,836	16,225	15,684
	341,318	327,696	300,873
Other protection			
Emergency measures	500	500	500
Animal and pest control	15,767	15,475	13,103
	16,267	15,975	13,603
	$1,017,237	$992,456	$919,202

TOWN OF NEW WATERFORD

OPERATING FUND

DETAILS OF EXPENDITURE — SCHEDULE B

YEAR ENDED DECEMBER 31, 1985

	1985 Actual	1985 Budget	1984 Actual
TRANSPORTATION SERVICES			
Common services			
Administration	$ 89,405	$ 119,973	$132,862
Public works and pension	64,817	64,286	61,519
Engineering services	1,933	1,000	555
General equipment	177,480	205,376	157,164
Small tools and equipment	5,094	4,000	6,345
Workshops and other buildings	33,126	24,900	28,250
Liability insurance and workers' compensation	10,547	10,005	7,933
	382,402	429,540	394,628
Road transport			
Administration	212,997	239,874	242,109
Roads and streets	91,941	60,000	77,205
Street lighting	101,839	99,300	95,889
Traffic services	26,228	32,150	18,014
Parking	18,041	17,360	16,225
Construction and maintenance	4,832	2,400	1,901
	455,878	451,084	451,343
	$838,280	$ 880,624	$845,971
ENVIRONMENTAL HEALTH SERVICES			
Garbage and waste collection and disposal			
Garbage and waste collection	$ 96,218	$ 100,077	$ 96,619
Garbage and waste disposal	137,679	133,395	128,975
	$233,897	$ 233,472	$225,594
PUBLIC HEALTH AND WELFARE SERVICES			
Public Health			
Board of Health	$ 1,645	$ 1,900	$ 1,769
Medical care			
Homemaker service	9,977	10,724	8,060
Transition house	1,100	1,100	1,100
	11,077	11,824	9,160
Social welfare			
Administration	131,552	126,764	86,635
General assistance	253,167	264,000	223,034
Homes for special care	512,449	618,875	513,096
Family service	24,615	24,615	23,460
Children's Aid Society	10,917	15,000	18,447
Other social services	105	1,000	140
	932,805	1,050,254	864,812
	$945,527	$1,063,978	$875,741

TOWN OF NEW WATERFORD

OPERATING FUND

DETAILS OF EXPENDITURE — SCHEDULE B

YEAR ENDED DECEMBER 31, 1985

	1985		1984
	Actual	Budget	Actual
RECREATION AND CULTURAL SERVICES			
Recreation			
Administration	$ 33,003	$ 32,776	$ 28,187
Wages	61,675	64,849	33,408
Other	74,529	91,230	64,039
	169,207	188,855	125,634
Cultural			
Library	291	420	495
	$169,498	$189,275	$126,129
EMPLOYMENT AND SPECIAL SERVICES			
Mainstreet Program	$315,677	$190,000	$198,498

TOWN OF NEW WATERFORD

OPERATING FUND

DETAILS OF EXPENDITURE — SCHEDULE B

YEAR ENDED DECEMBER 31, 1985

	1985 Actual	1985 Budget	1984 Actual
FISCAL SERVICES			
Debt charges			
Long term debt, general purposes			
Principal	$ 16,625	$ 16,626	$ 60,604
Interest	19,982	19,982	22,944
Long term debt, school purposes			
Principal	204,000	204,000	204,000
Interest	158,359	158,359	176,317
Long term debt, hospital purposes			
Principal	15,000	15,000	15,000
Interest	6,300	6,300	7,200
Long term debt, capitalized deficit			
Principal	16,000	16,000	16,000
Interest	2,020	2,020	3,400
Debt assistance, New Waterford Consolidated Hospital	11,130	11,130	11,130
Other debt charges	22,051	9,750	12,658
	471,467	459,167	529,253
Transfers to (from) own allowance, funds and equity			
Valuation allowance			
Uncollectible taxes	17,732		25,270
Other funds			
General capital fund			
Capital out of revenue	84,309	5,000	138,114
Surplus of previous year			(23,730)
	102,041	5,000	139,654
Transfers to (from) local governments and agencies			
Director, C.B.D.H.A.	1,000	1,000	1,000
Cape Breton Regional Housing Authority	104,453	100,000	79,784
Cape Breton District School Board	281,570	242,725	228,986
Cape Breton District School Board, share of current year deficit (recovery of surplus for prior year)	13,204		(78,501)
Cape Breton Joint Expenditure Board	198,697	206,096	193,670
Per capita hospital tax	8,308	8,723	8,308
Cape Breton Regional Library Board	39,172	36,141	36,021
Cape Breton Regional Transit Authority	42,635	40,696	35,033
New Waterford Consolidated Hospital, donation	5,000		
Cape Breton Metro Planning Commission		6,046	3,713
	694,039	641,427	508,014
	$1,267,547	$1,105,594	$1,176,921

TOWN OF NEW WATERFORD

GENERAL CAPITAL FUND

WORK IN PROGRESS

SCHEDULE C

YEAR ENDED DECEMBER 31, 1985

	Balance Beginning	Additions	Transfer to Fixed Assets	Balance Ending
Projects				
Sanitary sewers	$ 109,474	$ 39,115	$148,588	$ Nil
Streets and sidewalks	146,733	315,677	210,733	251,677
	256,207	354,792	359,321	251,677
Equipment	126,947	6,514	133,462	
	$ 383,154	$361,306	$492,783	$ 251,677

GENERAL CAPITAL FUND

FIXED ASSETS

SCHEDULE D

YEAR ENDED DECEMBER 31, 1985

	Balance Beginning	Additions	Disposals	Transfers from Work in Progress	Balance Ending
Land	$ 41,663	$1,966,249	$	$ 54,000	$ 2,047,912
Engineering structures					
Sanitary sewers	2,880,788			108,588	2,989,376
Streets and sidewalks	2,791,775	200		146,733	2,938,708
	5,672,563	200		255,321	5,928,084
Buildings, machinery and equipment	1,828,260	124,625	42,255	183,462	2,094,092
	$7,542,486	$2,077,074	$ 42,255	$492,783	$10,070,088

TOWN OF NEW WATERFORD

CAPITAL DEBT CHARGES AND TERM DEBT

SCHEDULE E

YEAR ENDED DECEMBER 31, 1985

	Balance December 31, 1984	Redemptions	Balance December 31, 1985	Interest 1985	Interest Rate	Maturity Date
GENERAL CAPITAL FUND						
Issued for general purposes						
Serial debenture	$ 67,000	$	$ 67,000	$ 2,010	3.0%	1992
Canada Mortgage and Housing Corporation	145,397	9,958	135,439	11,877	7.625% - 8.25%	1994
Cape Breton Development Corporation	42,897	3,452	39,445	3,378	7.875%	1993
Government of Canada	38,575	3,215	35,360	2,717	7.043%	1993
	293,869	16,625	277,244	19,982		
Issued for capitalized deficit						
Province of Nova Scotia	24,000	16,000	8,000	2,020	5.5% - 10.0%	1986
Issued for hospital purposes						
Serial debentures	105,000	15,000	90,000	6,300	6.0%	1992
	$ 422,869	$ 47,625	$ 375,244	$ 28,302		
SCHOOL CAPITAL FUND						
Serial debenture	$ 53,000	$ 15,000	$ 38,000	$ 1,590	3.0%	1988
Serial debenture	100,000	25,000	75,000	7,000	8.0%	1988
Serial debenture	190,000	38,000	152,000	17,100	9.0%	1989
Serial debenture	792,000	78,000	714,000	75,240	9.5%	1994
Serial debenture	613,000	48,000	565,000	57,429	9.25% - 9.75%	1997
	$1,748,000	$204,000	$1,544,000	$158,359		